

NEWS FOR IMMEDIATE RELEASE

MICHIGAN SCHOOLS AND GOVERNMENT CREDIT UNION (MSGCU) WINS HIGH HONORS FOR PROGRAMS SERVING YOUNG PEOPLE AND FURLOUGHED GOVERNMENT EMPLOYEES

CLINTON TOWNSHIP, Mich., Oct. 21, 2014 – In recognition of service to its members and to the greater community, Michigan Schools and Government Credit Union (MSGCU) has been selected by the Michigan Credit Union League (MCUL) as a recipient of three prestigious awards.

MSGCU was awarded first place for both the 2014 Desjardins Youth Financial Education Award and the 2014 Dora Maxwell Social Responsibility Community Service Award. MSGCU also received a second place Louise Herring Award for Philosophy-in-Action for Member Services.

“These honors demonstrate that the men and women of MSGCU follow the Credit Union philosophy of ‘people helping people,’” Peter Gates, MSGCU President and CEO, said. “Each member of the MSGCU team believes in our mission to serve as a caring organization, dedicated to promoting the financial success of our members and our community. It is truly an honor to be recognized by our peers.”

The Desjardins Youth Financial Education Award recognizes outstanding personal financial education programs for young people. MSGCU earned a first place award for its 2013 efforts, which included hosting free educational workshops, presenting at local schools, holding a high school marketing class contest, and offering award-winning youth savings programs for children and teenagers. MSGCU considers financial education a cornerstone of its mission, reaching nearly 2,100 Michigan students last year with more than 90 presentations.

The Dora Maxwell Social Responsibility Community Service Award acknowledges model credit union efforts to improve the lives of nonmembers through community outreach programs. MSGCU was honored with a first place award for hosting “Justice Day,” a community outreach event serving at-risk teens in Macomb County. More than 200 young people learned about the impact of the choices they make in life. They also discovered firsthand that adults in authority really do care about them, including judges, attorneys, law enforcement officers, and educators through presentations, break-out sessions and Q&As with community mentors.

The Louise Herring Philosophy-in-Action Member Service Award recognizes model credit union efforts to materially improve members’ lives. MSGCU earned a Second Place Award for its Government Furlough Loan Program. Established last year, special loans with delayed payments helped ease the financial burden of furloughed employees during the federal government shutdown.

About Michigan Schools and Government Credit Union (MSGCU):

Named one of the Top Workplaces in Michigan by the Detroit Free Press, Michigan Schools and Government Credit Union has been providing quality financial services to its members for almost 60 years. With 11 offices located throughout Macomb and Oakland counties, MSGCU has more than 95,000 members, \$1.5 billion in assets and 270 employees. For more than 20 years, the Credit Union has earned five stars, the highest possible rating, as reported by BauerFinancial. In addition, MSGCU has earned high member satisfaction ratings, scoring 97% or higher for more than 10 years.

Founded by a small group of teachers, principals, and other school employees in 1954, MSGCU offers a full range of loan, savings and checking products and financial services for consumers and businesses. For more information, visit www.msgcu.org or call 586.263.8800 or 1.866.MSGCU4U.

– END –

DO NOT PRINT: For more information, please contact Melissa Bunker, Communication Specialist, at (313) 886-9074 or Samantha Franz, Marketing Specialist, at (586) 263.8800, ext. 463.