MICHIGAN SCHOOLS AND GOVERNMENT CREDIT UNION (MSGCU) NAMED OUTSTANDING CREDIT UNION OF 2014 BY MICHIGAN CREDIT UNION LEAGUE

CLINTON TOWNSHIP, Mich., Dec. 22, 2014 – In recognition of service to its members and the community, Michigan Schools and Government Credit Union (MSGCU) has been named Outstanding Credit Union for 2015 by the Michigan Credit Union League (MCUL). The credit union was cited for its strong financial growth, member and employee satisfaction, and community financial literacy programs among other criteria for those credit unions with assets of \$400 million and above.

"It is an honor to be recognized by our peers who know that a credit union's focus is truly different from other financial institutions," Peter Gates, MSGCU President and CEO, said. "Everybody on the MSGCU team takes the credit union philosophy 'People Helping People' to heart."

MSGCU's outstanding year includes:

- * 50 percent increase in loan growth
- * 10 percent increase in asset growth
- * 12 percent increase in membership

Programs of note include:

- Commissioned consumer research to gauge the level of financial literacy of Metro Detroit
- Created popular financial literacy programs for employees and community outreach
- Innovative loans for teachers, first responders and flood restoration
- Grant program for educators
- Scholarships to assist high school seniors, education students and future first responders

About Michigan Schools and Government Credit Union (MSGCU):

Named one of the Top Workplaces in Michigan by the Detroit Free Press, Michigan Schools and Government Credit Union has been providing quality financial services to its members for almost 60 years. With 11 offices located throughout Macomb and Oakland counties, MSGCU has more than 95,000 members, \$1.5 billion in assets and 270 employees. For more than 20 years, the Credit Union has earned five stars, the highest possible rating, as reported by BauerFinancial. In addition, MSGCU has earned high member satisfaction ratings, scoring 97% or higher for more than 10 years. Founded by a small group of teachers, principals, and other school employees in 1954, MSGCU offers a full range of loan, savings and checking products and financial services for consumers and businesses. For more information, visit <u>www.msgcu.org</u> or call 586.263.8800 or 1.866.MSGCU4U

About Michigan Credit Union League

Organized in 1934, the Michigan Credit Union League is a trade association representing Michigan's Credit Unions. Based in Lansing, the MCUL works to build awareness of these locally owned, cooperative institutions and their mission to support members, communities and local businesses. For more information, visit <u>www.mcul.org</u> and on Facebook and Twitter.