



STORAGE REQUEST FORM

Temporary Waiver of Collision Insurance

Member Name: _____
Account Number: _____
Year, Make, last 4 of VIN: _____

Reason for Storage: _____

Exact physical location of collateral while in storage:

Address: _____

City/State/Zip: _____

I/We are requesting that the requirement to maintain collision insurance on the above listed collateral be waived for the period beginning _____ and ending _____ (Up to 6 months). Damage claims may not be filed for this collateral during the storage period. During this period, I agree to maintain comprehensive coverage and keep this collateral in storage.

I/We understand that failure to maintain comprehensive coverage during this time may result in Michigan Schools and Government CU purchasing coverage at the borrower's expense to cover our interest in the collateral. At the end of this time period, you will receive a letter requesting proof of comprehensive and collision insurance.

1st Borrower's Signature _____ Date: _____
2nd Borrower's Signature _____ Date: _____
Collateral Owner's Signature _____ Date: _____

Please note that this storage request is pending approval by Michigan Schools and Government CU. Please allow two weeks for processing, after which time you may call 800-432-0235 to verify approval of your storage request. The completion of this form does not guarantee automatic approval of the storage request.

After completing, please return this form to Michigan Schools and Government CU at the following address:

Michigan Schools and Government CU
Attention: **Repayment Department**
P.O. Box 46460
Mt Clemens MI 48046

Internal Use Only

Authorized Signature: _____ **Date:** _____

By authorizing this storage request lay-up, the lender agrees to waive the borrower's collision coverage requirement, and furthermore, agrees to remove the collateral protection insurance provider from any liability in the event a loss occurs during the dates stated above. ****If storage is not approved, please initial the line below and return to your Lender Administrators****

_____ **APPROVED** _____ **NOT APPROVED**