



WINTER 2017



MyMoney.club newsletter

MSGCU OFFICE LOCATIONS

Clinton Township - Main Office
40400 Garfield Road

Chesterfield
34700 23 Mile Road
45120 Market Place Boulevard

Livonia
20595 Farmington Road

Madison Heights
480 W. 12 Mile Road

Royal Oak
31805 Woodward Avenue

Shelby Township
48945 Hayes Road
8770 23 Mile Road

St. Clair Shores
24515 Little Mack Avenue

Sterling Heights
2356 Metropolitan Parkway
COMING SOON: 41031 Mound Road

Troy
4555 Investment Drive

Warren
13602 E. 14 Mile Road

MSGCU OFFICE HOURS

All locations:
M-W: 9 a.m. - 5 p.m.
Th: 9 a.m. - 6 p.m.
Fri: 9 a.m. - 7 p.m.
Sat: 9 a.m. - 1 p.m.



We're open **24/7**
with our Mobile
App for Android®,
Apple®, and
Kindle!™

Phone: 586.263.8800
Toll Free: 1.866.MSGCU4U
Website: msgcu.org



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SCHOOLS & GOVERNMENT
CREDIT UNION

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2017 MSGCU Scholarship Programs

As a credit union founded by educators, MSGCU strongly believes investing in our students' education is an investment in our future. That's why we are proud to annually award more than \$80,000 in scholarships to local students. The following scholarships are available this winter for high school seniors:

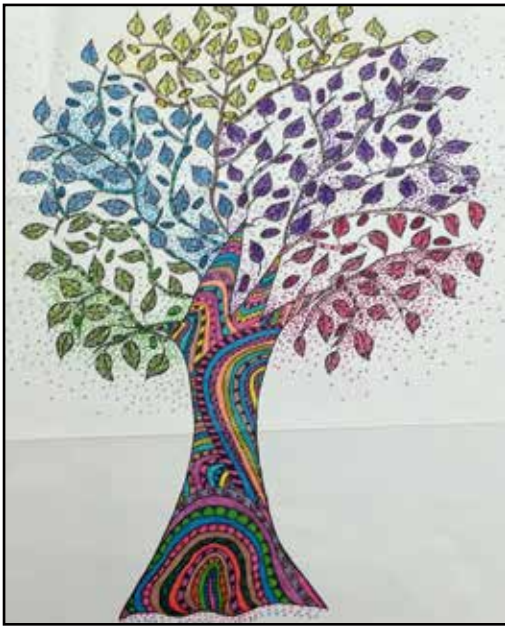
The **Rudolph Heino High School Scholarship** is designed to help with college tuition costs for high school seniors who demonstrate the credit union philosophy of "people helping people." This includes community and school involvement, enthusiasm for learning, and leading others by example. There are five scholarships to be awarded, each for \$2,500.

The **Larry Swantek Educational Studies Scholarship** is for students who are studying education or plan to study education. We want to know how our future educators will shape their students' lives, both in and out of the classroom. There are two scholarships to be awarded, each for \$2,500.

The **Educational Solutions Scholarship** focuses on the power of education and its ability to change lives for the better. We want to know how education has impacted the applicant, along with a letter of recommendation from a teacher. Eighteen scholarships will be awarded, each for \$2,500.

You can learn more and apply for these scholarships at msgcuscholarships.org starting on January 16, 2017. The deadline to apply for these awards is March 17, 2017.

Congratulations to our contest winner!



Ally L. won our random drawing and received a \$50 deposit into her MyMoney.club account!

Here are just a few of the other beautifully colored entries we received. Thank you to all who entered!



Dates to Remember

- January 16** Scholarship Application Period Opens
- January 25** Youth Checking and Lending Workshop
- March 14** Youth Checking and Lending Workshop
- March 17** Scholarship Application Period Closes

Holiday Closing

February 20 Presidents' Day

Don't forget! We're open **24/7** with our Mobile App for Android,® Apple,® and Kindle® devices.



Your 3 most popular money questions answered!

Did you know MSGCU hosted 10 free financial workshops for teens and young adults in 2016? That is a lot of money smarts being shared!

During that time, our team has answered dozens of questions about teen finances. Here are the three most popular:

What is the difference between debit and credit?

A debit card is linked to your checking account and the money comes out right away. A credit card, however, is a loan and you make a payment every month for the funds you used.

Can I open a credit card while still in high school?

If you are 16 and have parental consent, you can open an MSGCU Visa credit card with a low limit. Since credit scores can't be reported until age 18, this gives you the practice of using a credit card and making payments.

So wait, how do credit scores work?

Once you are 18 and have something in your name (student loan, car, credit card, etc.), then you are in the system and have a credit report and score. The higher the score, the better your credit, which will factor into your ability to qualify for future loans. Making on-time payments is one way to make sure your score stays high!

Join us for our next workshop:

Youth Checking and Lending

Wednesday, January 25

Chesterfield: 45120 Market Place Boulevard
(M-59 and I-94 Interchange)

Tuesday, March 14

Troy: 4555 Investment Drive
(Crooks Road, south of 18 Mile Road)

Bring a parent or guardian with you and you may be able to apply for a low-interest, low-limit credit card with parental consent. All MSGCU workshops are free and open to the public.

Register by visiting msgcu.org/workshops.