



# CommonInterest

Your Michigan Schools & Government Credit Union quarterly newsletter



Thursday, October 17

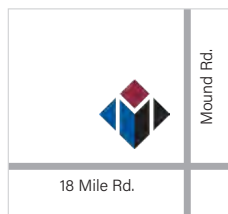
## MEMBER APPRECIATION DAY

*— The Friendliest Day of the Year —*

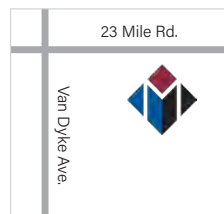
Join us on October 17 for the friendliest day of the year.

In honor of this special day all about you, our extraordinary members, please plan to visit your local MSGCU branch for complimentary refreshments and a special gift, while supplies last. Plus, free paper shredding at the following two locations. Bring your documents to shred anytime between 9 a.m. and 6 p.m.

**Free paper shredding at these locations:**



**Sterling Heights**  
41031 Mound Rd.



**Shelby Township**  
8770 23 Mile Rd.

### What's Inside

- Commerce Twp. branch opening soon
- Chesterfield branch renovations
- Refinancing...is it right for you?
- Low credit card rates

# Helping you achieve financial success is why we are here.

Serving our members is at the heart of everything that we do and every decision that we make. We have a commitment to our members to offer products which provide everyday value combined with exceptional service. We continue to look for ways to give back to our members and communities. We have many opportunities in the coming months that I am pleased to share and invite you to take part in.

October is a special time when we celebrate our members during International Credit Union Day. We invite you to join us at one of our branches on October 17 for refreshments and a gift to show our appreciation for choosing the credit union difference.

Supporting educators is front and center for MSGCU. Our popular Classroom Cash Grant program helps educators in need of classroom funding with grants worth up to \$750. This is a way MSGCU gives back to our communities and our members. We encourage you to participate in the voting which begins October 15.

Expanding access and providing more convenient locations is one of the ways we look to serve and support our more than 130,000 members. Our 15th branch will be opening soon in Commerce Township.

I am pleased to tell you that as we examined our fees for personal and business accounts against other financial institutions, we remain a leader in low fees and will not be making any increases for 2020. We see this as one of many ways we give back to members.

As always, thank you for trusting Michigan Schools and Government Credit Union with your financial wellbeing. Here's to enjoying Michigan's most colorful season with thankfulness and joy.

Sincerely,



Peter D. Gates  
President/CEO

## Our Commerce Township branch is coming soon.

Our dedication to members runs deep, and we're excited to extend our friendly way of banking to a new community in Commerce Township.

You're invited to celebrate with us and meet the team during our Grand Opening Celebration this fall. Enjoy food, fun, and gifts every day of the week. Plus, you can enter for a chance to win a gas grill and outdoor fire pit.

The new branch will open soon at 3230 N. Pontiac Trail, between M5 and Haggerty Road.



# We like to give back by saving you more. Check out these three money-saving opportunities.

## Finance \$5,000 and get a \$100\* bonus.

Are you planning to remodel your kitchen, upgrade your ride, plan a vacation, pay off high-interest debt, or buy the RV of your dreams? Rest assured, there's a low-interest MSGCU loan that can get you there. Plus, enjoy \$100 cash back for you.

## Low promotional credit card rate just in time for the holidays.

Save big this season with a 2.99% promo APR† on our Titanium and Classic Visas until August 30, 2020. After that, enjoy a low APR of just 9.75% for a Titanium or 12.75% for a Classic Visa. Plus, pay no balance transfer or annual fees.

## Save on fees with an MSGCU Checking Account.

If you have a checking account with a bank, you may be paying too many fees that add up to hundreds of dollars over time. A regular MSGCU Checking Account offers no monthly fees, no minimum balance, and 30,000 fee-free ATMs.

\*For details, go to [msgcu.org/disclosures/promo](http://msgcu.org/disclosures/promo), visit a branch, or call 1.866.674.2848. Subject to credit approval.  
†APR = Annual Percentage Rate. Subject to credit approval. A 1% fee (in U.S. dollars) on foreign purchases applies.



**BETTER RATES.  
FEWER FEES.  
MORE POSSIBILITIES.**

*Friendly Money*

Great rates and low fees are an MSGCU hallmark and a reflection of our commitment to members.

**Ready to learn more?**  
Call 866.674.2848, stop by any branch, or visit [msgcu.org](http://msgcu.org).



## Help us help more teachers.

Mark your calendars to help us award \$45,000 in grants for very deserving local classrooms. Visit [classroomcash.org](http://classroomcash.org) October 15–25 to vote for your favorite projects. You can vote up to five times per day. The teachers with the most votes will win up to \$750 to fund their innovative classroom ideas.

Vote at [classroomcash.org](http://classroomcash.org) beginning October 15.



## Your account balance...no waiting.

Our automated system allows you to quickly hear your balance and other valuable information about your savings and checking accounts when you call our Call Center. Using the system is easy and only requires your account number, date of birth and last four digits of your Social Security Number.

To hear your balance, simply call 866.674.2848, press "3" followed by "1" and follow the prompts.

# Three mortgage myths, debunked by MSGCU Mortgage Consultants.

## MYTH #1: The mortgage process is difficult!

"I'm here to tell you, it doesn't have to be. MSGCU is different with our focus solely on you as our member and your financial goals. We'll work together through every step of the process." - Shannon K. from our Royal Oak branch.

## MYTH #2: The interest rate and annual percentage rate (APR) are the same thing.

"Fact is, they're different. The interest rate determines how much you'll pay monthly based on a percentage of the loan amount. The APR is the rate that includes additional fees that are in the loan. If you're shopping for a mortgage, comparing APRs is a step worth taking." - Patrick B. from our Troy branch.

## MYTH #3: With rates so low, everyone should be refinancing their mortgage.

"Rates are nearing record lows, and refinancing could be a smart decision for everyone. Thankfully, at MSGCU, we're a full-service financial institution which means we can review your entire financial outlook to make sure it's the right solution for you. If you're wondering if refinancing is a good option, we can help." - Kevin S., who is available to assist members online.

### Is refinancing right for you?

Rates are low and that means refinancing your mortgage may be a smart decision. A quick call or meeting with an MSGCU Mortgage Consultant can help you decide if refinancing now makes good financial sense.

### Save \$1,120\* on closing costs.

Right now, when you refinance your mortgage with MSGCU, you'll save up to \$1,120 on closing costs.

### We're here to help.

When you're ready, call 866.674.2848, stop by any branch or visit [msgcu.org/mortgage](http://msgcu.org/mortgage)

\*The up to \$1,120 incentive includes: 1) waiver of \$745 origination fee for all mortgages applied for between 5/1/2019 and 12/31/2019, and 2) coupon toward a free appraisal (up to \$375) when attending a free Homebuyer's Workshop or meeting with an MSGCU Mortgage Consultant. Appraisal coupon credit will be applied at the time of closing.

## Board of Directors Election Notice

Any MSGCU member interested in running for the Board of Directors for the term beginning in 2020 must submit a letter of interest to the Nominating Committee by November 2, 2019 to receive a nomination package. Please send letters to: MSGCU, c/o President/CEO's Office, 40400 Garfield Road, Clinton Township, MI 48038

## Our Chesterfield branch is being remodeled.

We take great care in keeping our branches fresh, welcoming, and up to date for members. You may have noticed that our Chesterfield branch on Market Place Boulevard is under way with renovations. We are pleased to say that the branch, drive-thru, and ATM will remain open during construction. We look forward to showing you the final result in early 2020.

## Holiday Closings

**Columbus Day** Monday, Oct. 14  
**Thanksgiving Day** Thursday, Nov. 28

**Christmas** Tuesday & Wednesday, Dec. 24-25  
**New Year's** Tuesday, Dec. 31 & Wednesday, Jan. 1

### Visit a branch

Find your nearest branch at [msgcu.org/locations](http://msgcu.org/locations)

Mon-Wed: 9 a.m.-5 p.m.  
Thu-Fri: 9 a.m.-6 p.m.  
Sat: 9 a.m.-1 p.m.

### Find us online

It's easy to keep in touch. Visit [msgcu.org/contact-us](http://msgcu.org/contact-us)

Live Chat: [msgcu.org/chat](http://msgcu.org/chat)  
Mon-Fri: 8 a.m.-8 p.m.  
Sat: 9 a.m.-1 p.m.

### Give us a call

Phone: 586.263.8800  
Toll Free: 866.674.2848

Mon-Wed: 8 a.m.-5 p.m.  
Thu: 8 a.m.-6 p.m.  
Fri: 8 a.m.-7 p.m.  
Sat: 8 a.m.-1 p.m.