



MyMoney.club newsletter

Michigan Schools & Government Credit Union



We're Now Accepting Applications for OUR SCHOLARSHIP PROGRAM!

Every year, MSGCU is proud to award more than \$100,000 in scholarships to high school seniors, college students studying education, educators who are returning to school, and students enrolled in skilled trades programs. This year's online application period begins Wednesday, January 4, at 8 a.m., and closes Tuesday, February 28, at 10 p.m.

Check out our scholarship opportunities below and visit msgcu.org/scholarships to learn more. Several awards will be given in each category.

The Educational Solutions Scholarship is designed for any high school senior planning to attend a university, college, or technical campus. 18 scholarships of \$2,500 will be awarded.

The Rudolph Heino High School Scholarship recognizes high school seniors committed to inspiring others through service and leadership, and upholding the credit union philosophy of "people helping people." The \$2,500 scholarship is given to five individuals.



The Larry Swantek Educational Studies Scholarship supports high school seniors and college students planning to major in education. Four \$2,500 scholarships will be awarded.

The William Cayen Skilled Trades Scholarship helps fund certificate programs in carpentry, electrical, construction, HVAC, machining, or other industrial skilled trades, all of which are in high demand here in Michigan. \$2,500 scholarships will be given to two individuals.

The Stephen Thomas First Responder Scholarship supports future first responders enrolled in fire and police programs at Macomb Community College, Oakland Community College, and Schoolcraft College. MSGCU will also be providing scholarships for two police academy recipients at Washtenaw Community College. 14 future first responders will receive \$2,000 scholarships.

Check out msgcu.org/scholarships
and apply today!



Tell Us About Your 2023 Financial Resolution

The start of a new year is the perfect time to think about your savings goals for the next 12 months. Maybe you're starting to save for college, a car, or another big purchase. No matter what your goal is, we want to know your 2023 financial resolution! Tell us what you're saving for and how you're planning to save throughout the year in 100 words or less. Feel free to add pictures or photos to your submission. Email your entry along with your name, age, address, and phone number to contest@msgcu.org. Every teen with a winning entry will receive a **\$75 deposit*** in their MyMoney.club account.

Deadline for entry is Friday, February 17, 2023.

* Contest limited to members ages 13 to 19. No substitution for prizes. Winners must be a MyMoney.club member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted during the month of March. By submitting this entry, you consent to the reproduction and/or authorize the use of your images, words and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.

Scam Tips from MSGCU's Security Experts

DON'T BE DUPED BY MOBILE DEPOSIT SCAMS!

Participating in a financial scam, whether knowingly or unknowingly, can be serious business. The security experts at Michigan Schools and Government Credit Union are providing tips in our ongoing scam series to help you combat fraudsters in the event they try to rope you into their illegal activities. Mobile deposit scams are more and more common, and specifically geared to teens and young adults.



Fraudsters may also act as an employer who supposedly needs your online credentials for direct deposit. No employer needs your username and password to pay you, and demanding them is NOT part of the direct deposit sign-up process.

The bottom line? Criminals are in the business of lying, and they're good at it. Once you give up your username and password voluntarily, credit unions and banks will have a hard time protecting you from the growing number of scams targeting teens and young adults. Always remember – if someone says they're from MSGCU and they need your credentials (meaning your username and/or password), it's a scam. MSGCU and other financial institutions will NEVER ask for your account login password, personal identification number (PIN), or login verification code.

Phony checks

A friend or acquaintance may write a check to you and ask you to deposit it using your mobile banking app. After you do, they ask you to give them the cash amount indicated on the check. The twist is that their check is fake or lacks the funds to back it up. When your credit union or bank discovers the check is fraudulent, and they will, you're out the money. Even worse, you could be found criminally responsible.

Username and password theft

Thieves may also claim they need your online or mobile banking account username and password to make a mobile deposit into your account. First and foremost, no one needs your username and password to make a deposit. Second, no one is going to give you money out of the blue for no reason. Once they have your info, they'll drain every cent they can from your account.

Avoid being a victim

If you're being pressured to take part in a scam, here are some options for you.

- Alert the credit union or bank staff about what's happening.
- Call the cops and tell them all about it.
- Contact OK2SAY. It's a student safety program that allows you to confidentially report fraudulent activities like mobile deposit scams and other crimes directed at students, school employees, and schools. Text **652729 (OK2SAY)** or find other contact information on their website at michigan.gov/ok2say.

Mark Your Calendars

**New Year's Day
Observed (Closed)**

Monday, January 2

**Martin Luther King Jr. Day
(Closed)**

Monday, January 16

Contest Deadline
Friday, February 17

**Presidents' Day
(Closed)**

Monday, February 20



Visit a branch

Find your nearest branch or make an appointment at msgcu.org/locations

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Find us online

It's easy to stay in touch.
Visit msgcu.org/contact-us

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Call or text

Phone: (586) 263-8800
Toll Free: (866) 674-2848

Mon–Wed: 8 AM–5 PM
Thu: 8 AM–6 PM
Fri: 8 AM–7 PM
Sat: 8 AM–1 PM