



The Savings Scoop

Michigan Schools & Government Credit Union



happy
NEW YEAR!

SIGN A KID'S SAVINGS CONTRACT



Is there something special you want to buy in the new year? Or are you saving for something really big down the line? Whether your goal is large or small, your first step is to come up with a plan. The best way to make your plan work is simple, write it down! We're going to call it a Kid's Savings Contract. Partner up with your parent or guardian to come up with the details. The more professional the contract, the more impressed they'll be!

The first step is to come up with the "how." Maybe you'd like a regular allowance for doing chores around the house, or a one-time payment for helping your aunt or uncle clean out their garage. Maybe your neighbor is looking for a dog walker or someone to shovel her snow. There are lots of possibilities.

After you've come up with the "how," here are some specifics to include in your contract.

- ★ **What chores will you be doing?** How clean does Aunt Jennie need her garage? How long of a dog walk is Lisa expecting?
- ★ **When will you do these jobs?** After school and on weekends? Early morning before school? How often will you do them?
- ★ **How much will you earn for your work?** Will you be paid weekly or monthly?
- ★ **How will you be paid?** Check or cash, or money deposited into your MSGCU Save-A-Lot Squad account?
- ★ **Where will you store your savings?** In a piggy bank or your MSGCU Save-A-Lot Squad account? Write this in your contract so you have to stick to it.
- ★ **Sign the contract** with your name and date it, and ask your parent or guardian to do the same.
- ★ **Spending money.** You might want to take out a small amount of every payment for spending money. It's always nice to give yourself a little treat after you finish a job! Happy Saving!

Giggles!

What is an orca's favorite game show?
Whale of fortune.

Why was the chipmunk late for work?
Traffic was nuts.

How do you know the moon had enough to eat?
It looks so full.



CONGRATULATIONS TO THE WINNERS!

We received some amazing drawings for our fall contest! Thank you for your entries that showed what you're saving money for. Great job to our winners!



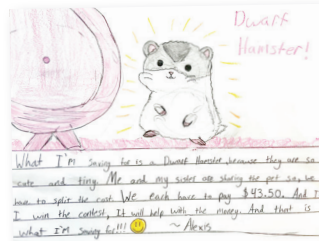
Adam, Age 5



Alyssa, Age 7



Anderson, Age 7



Alexis, Age 11



Lillian, Age 9

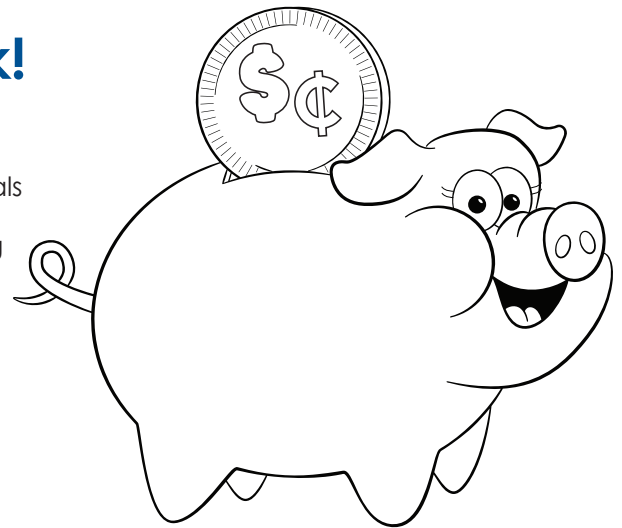
CONTEST!

Dress up Penny the Piggy Bank!

MSGCU designed her just for you, and we've posted a larger version at msgcu.org/piggybank you can print and color. Use Penny, or design one of your own. There's no limit to the materials you can use, so get creative! Send us your picture of Penny by emailing it to contest@msgcu.org, dropping it off at any MSGCU branch, or mailing it to MSGCU – Marketing Department, 4555 Investment Drive, Troy, MI 48098. Remember to include your name, age, address, and phone number. Each winner will earn a **\$25* deposit** in their Save-a-Lot Squad account.

The deadline for entry is February 17, 2023.

*Contest limited to members ages 12 and under. No substitution for prizes. Winners must be a Save-a-Lot Squad member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted during the month of March. By submitting this entry, you consent to the reproduction and/or authorize the use of your images, words, and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.



Mark Your Calendars

**New Year's Day
Observed (Closed)**
Monday, January 2

**Martin Luther King Jr. Day
(Closed)**
Monday, January 16

Contest Deadline
Friday, February 17

**Presidents' Day
(Closed)**
Monday, February 20



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