

The Savings Scoop

Michigan Schools & Government Credit Union



Yep, school was different this spring...

... but schools are always changing. Think about what school was like for kids just 50 years ago!

- Most kids walked or rode bikes to school – no matter the weather or time they woke up.
- Instead of looking things up on the Internet, students had to read encyclopedias page-by-page at the library.
- There were no computers, so homework was written by hand.
- Most schools had strict dress codes that didn't even allow jeans.

So silly!



What's full of holes but still holds water?

A sponge

Where can you find cities, towns and streets, but no people?

A map

What question can you never answer with 'yes'?

Are you asleep yet?

Become a MONEY MASTER!

Learning about money is cool, and summer is a great time to start. Once you know these basics, you'll be on your way to being a money master.

Decide what is a need or want.

School supplies and replacing a pair of shoes you grew out of? These are needs. The latest video game or a new toy? These are wants. Needs are always your first priority, so it's important to know the difference.

Choose ways to earn money.

Nothing comes free. Money has to be earned. Even money you get for your birthday was earned by the person giving it to you. Think about ways you can earn your own money, like doing chores around the house or mowing your neighbor's lawn.

Come up with a plan.

This is what adults call a budget. List your needs that you expect before school starts. Then jot down how much you might earn during the same time. If you see that you'll have extra money after paying for your needs, then you can add some of your wants to your budget. Make smart choices, because once your money is gone, you won't be able to spend on needs or wants.



Stay on the right track.

It's easy to let spending on your wants get out of control, so stick to your plan by listing everything you earn and everything you spend during the summer. Jot things down in your favorite notebook. This will keep you on track.

Saving is fun!

When you come up with your plan, it's smart to include an amount you want to save. Your savings can grow a lot over time, so it's a real 'money master' move to start saving money when you're a kid. Think how rewarding it will be to see your money grow from a little to a lot! By being patient and disciplined, you'll come out way ahead.

Remember, as a member of the Save-A-Lot Squad, you receive a prize for every deposit you make to your savings account!

FAVORITE BASEBALL STORY CONTEST WINNERS

Congratulations Bridget, Marissa, and Sarah! Thank you for sharing your most favorite baseball stories! Winners received four tickets to an upcoming baseball game at Jimmy John's Field.



Marissa G., age 12 told us about the time her softball team carried the American flag onto the field before a game.



Sarah S., age 9 drew herself playing in the all-star game!



Bridget B., age 7 shared a drawing of her first trip to Jimmy John's Field with her family.



Let's see your masterpiece!

From cheery sidewalk art to inspirational messages in living room windows, there are masterpieces throughout our neighborhoods. Send us a picture of one of your pandemic works of art for a chance to win a **\$25 deposit*** in your Save-a-Lot Squad account. We're looking for the most colorful, fun and hopeful pictures related to COVID-19, so let your creativity flow.

Please email your entries along with your name, age, address, and phone number to contest@msgcu.org.

Deadline for entry is August 21, 2020.

*Contest limited to members ages 12 and under. No substitution for prizes. Winners must be a Save-a-Lot Squad member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted by phone during the month of September. By submitting this entry, you consent to the reproduction and/or authorize the use of your images, words and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.



Michigan leads the nation in lighthouses!

With over 3,200 miles of coastline, Michigan is home to more lighthouses than any state in the nation. In olden days, families living in lighthouses stood guard over our Great Lakes to protect boats and freighters headed for danger. Today, many have museums and tours.

East Michigan: Port Huron is home to the oldest operating lighthouse in the state, Fort Gratiot Lighthouse whose 86ft tower has stood tall for 195 yrs.

West Michigan: Ludington's Big Sable Point Lighthouse offers incredible views of Lake Michigan, and there are sand dunes, beaches, and campgrounds nearby.

Upper Peninsula: Whitefish Point Light Station marks the site of one of America's most famous shipwrecks, that of the S.S. Edmund Fitzgerald. It sank just off shore in Lake Superior in 1975. Today it rests among 200 other shipwrecks in the area, and you can learn about them at the light station's shipwreck museum. Or ask your parents or grandparents about the song from singer Gordon Lightfoot.

Sources: Michigan.org

Mark Your Calendars

Independence Day (Closed)

Saturday, July 4

Contest Deadline

Friday, August 21

Labor Day (Closed)

Monday, September 7



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