

# MyMoney.club newsletter

Michigan Schools & Government Credit Union



## Spotlight on **scholarships**

The route to an exciting and fulfilling future starts with education. That's why, every year, MSGCU awards more than \$100,000 in scholarships to deserving students in our communities attending a university or embarking on a career in skilled trades. This year's online application period runs until March 1 at [msgcuscholarships.org](http://msgcuscholarships.org). We hope you'll apply for one of these opportunities:

**The Educational Solutions Scholarship** is designed for any high school senior planning to attend a university, college, or technical campus. Eighteen \$2,500 scholarships will be awarded.



**The Milo Perreault Educator Advantage Scholarship** supports lifelong learning for teachers and administrators. Milo Perreault was a longtime MSGCU Board member and 40-year educator who inspired countless students during

his career. Four \$2,500 scholarships will help fund continuing education for recipients. **Be sure to share this scholarship opportunity with your teachers!**



**The Larry Swantek Educational Studies Scholarship** is named for former MSGCU Board member Larry Swantek, a 25-year teacher who influenced students in and out of the classroom. Four \$2,500 scholarships help high school seniors and

college students planning to major in education.



**The William Cayen Skilled Trades Scholarship** helps fund certificate programs in engineering,

manufacturing, or other industrial and advanced technologies with four \$2,500 scholarships in 2022. William Cayen, a

retired educator devoted to helping students follow their passions, especially in skilled trades, currently serves as Chairman of MSGCU's Board of Directors.



**The Rudolph Heino High School**

**Scholarship** supports high school seniors who strive to inspire and lead others.

The \$2,500 scholarship given to five individuals is named for former MSGCU Board member Rudolph Heino, who

always advocated for the credit union philosophy of "people helping people."



**The Stephen Thomas First Responder Scholarship** awards \$2,000 each to

12 students enrolled in fire and police programs at Macomb Community, Oakland Community, and Schoolcraft Colleges. Stephen Thomas was a

longtime Board member who served as a sergeant in the Macomb County Sheriff's Department.

**Find more information at [msgcuscholarships.org](http://msgcuscholarships.org).  
Check it out and apply this month!**

Learn with MSGCU!



## Sign up for a free teen money workshop

Learning about money and finances is an important part of every smart teen's education, and MSGCU is here to help. **Getting Started with Cash and Credit** is a one-hour virtual class that will teach you about checking accounts, lending options, and credit cards. This online opportunity is designed for teens older than 16 and their parents. Visit [msgcu.org/workshops](http://msgcu.org/workshops) or call (866) 674-2848 to see the calendar and sign-up.



## Congratulations to Luke for the winning submission for “What tips do you have on saving for emergencies?”

“My tip is to put about 25% of any money you get in a special account that is harder to access. My mom started an account for me and anytime I want to use it I have to ask her to withdraw it for me. I am less likely to spend it on stuff I really don’t need.”

— Luke P., Age 15.

## What’s your life plan? Contest!

Now’s the time to start thinking about it. What do you want to do with your life, and how are you going to get there? Your words may inspire others, so tell us in 100 words or less, and feel free to add pictures or photos to your submission. Email your entry along with your name, age, address, and phone number to

**contest@msgcu.org**. Every teen with a winning entry will receive a **\$75 deposit\*** in their MyMoney.club account.

**Deadline for entry is February 18, 2022.**

\*Contest limited to members ages 13 to 17. No substitution for prizes. Winners must be a MyMoney.club member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted during the month of March. By submitting this entry, you consent to the reproduction and/or authorize the use of your images, words and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.



## You’re never too young to grow your money

Now is the time to start learning smart money habits that you can take with you into your future. Here are a few tips to help set yourself up for financial success:

- 1. Goals.** We all have something we are working toward. Keep a list of financial goals you’d like to accomplish. Working toward one of those goals will help you maintain a budget and keep your spending minimal until you reach it.
- 2. Budget.** Figure out how much you spend and save monthly. Budget for absolute necessities and see how much you have left over for fun, savings, and emergencies.
- 3. Always save first.** Set aside funds into your saving account before spending or putting into your checking account. This is an easy way to build savings quickly and keep to your budget. If you have a job, try putting a percentage into your savings account from direct deposit or automatic transfers on payday.
- 4. We all make mistakes.** Good spending and saving habits don’t always happen immediately. While you’re adopting new smart money habits, learn from the mistakes you may make to adjust your habits, budget, and goals as needed. You will find a happy balance once you understand what you need to alter to accomplish your goals.
- 5. Ask for help.** MSGCU is here to help you as you set your goals and learn what financial success is to you. Visit [msgcu.org](http://msgcu.org) or stop in any of our branch offices with a parent or guardian to talk with an MSGCU expert.

## Mark Your Calendars

### New Year’s Day (Closed)

Saturday  
January 1

### Martin Luther King Jr. Day (Closed)

Monday  
January 17

### Contest Deadline

Friday  
February 18

### Presidents’ Day (Closed)

Monday  
February 21



### Visit a branch

Find your nearest branch at [msgcu.org/locations](http://msgcu.org/locations)

Mon–Wed: 9 AM–5 PM  
Thu–Fri: 9 AM–6 PM  
Sat: 9 AM–1 PM



### Find us online

It’s easy to stay in touch. Visit [msgcu.org/contact-us](http://msgcu.org/contact-us)

Mon–Wed: 9 AM–5 PM  
Thu–Fri: 9 AM–6 PM  
Sat: 9 AM–1 PM



### Call or Text

Phone: (586) 263-8800  
Toll Free: (866) 674-2848

Mon–Wed: 8 AM–5 PM  
Thu: 8 AM–6 PM  
Fri: 8 AM–7 PM  
Sat: 8 AM–1 PM