

MyMoney.club newsletter

Michigan Schools & Government Credit Union



MONEY SCAMS ABOUND! *Don't be a victim.*

It seems like it's getting harder and harder to keep track of all the scams in the world. And unfortunately, scammers often target teens and young adults specifically. So in future issues of this newsletter, we'll focus on specific scams, and tell you how to thwart the bad actors behind them. We're starting with some key tips from security experts at MSGCU that can protect you, no matter the scam.



- Never give out your Online or Mobile Banking username and password. Ever. Not even to close friends.
- Don't write your ATM personal identification number (PIN) on the card, or share it with anyone.
- Don't let someone borrow your ATM card.
- Don't cash a check for anyone or dispute a charge you know is legit.
- If it seems too good to be true, it likely is.
- Stay vigilant always, and especially on social media. People generally don't contact you out of the blue to give you money. It's likely a scammer phishing for your information or someone taking advantage of you. Not a true friend.
- If you're ever unsure about a situation, always talk to your parent or guardian.

Remember, MSGCU will NEVER ask for your account login password, PIN, or log-in verification code. If you believe you've been a victim of fraud or a scam, contact us immediately.

Stay tuned to future issues for more information on this important topic. Stay safe!

Meet our 2022 scholarship honorees!



MSGCU awards more than \$100,000 in scholarships each year to students who embody hard work, academic success, community service, character, and leadership. Each honoree receives a \$2,500 scholarship to further their educational journey. This year's awards put MSGCU over the \$1 million mark since the program's start 18 years ago.

To see this year's recipients and to learn more about our scholarship program, visit msgcuscholarships.org. Mark your calendars for January 2023, when the next round of applications are due.



Congratulations to Ahmeen H. and Avery A. for their winning submissions describing their role in keeping the earth healthy.

Avery describes these 6 steps in helping to reduce carbon footprint: 1. Turn off lights when exiting a room and electronics when not in use. 2. Unplug items when not in use like my phone charger. 3. Wash laundry in cold water. 4. Don't run the dishwasher unless it is full. 5. Conserve and don't be wasteful. 6. Recycle everything possible. — *Avery, age 14*

Ahmeen wrote an episode teaching people not to litter. The episode features Mr. Grinch as a litterbug. He is stopped by superheros who worked together to stop his littering and saved the environment. — *Ahmeen, age 14*

Getting you ready for future financial success.

As a MyMoney.club member, you have access to all sorts of information to help set you up for financial success, like our free Getting Started with Cash and Credit workshops. Visit msgcu.org/workshops today to register for a date and time that works for you. In-person and virtual options are available.



What are you saving for this summer?

Are you saving for a rainy day? Starting your college fund? Or maybe you're hoping to buy that hybrid bike you've been eyeing for months. Whether it's for fun or the future, we want to hear about it. Use your creativity to tell us about it in pictures or words. With the subject line MyMoney.club entry, email your entry along with your name, age, address, and phone number to contest@msgcu.org. Every teen with a winning entry will receive a **\$75 deposit*** in their MyMoney.club account.

Deadline for entry is Friday, August 19.

*Contest limited to members ages 13 to 19. No substitution for prizes. Winners must be a MyMoney.club member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted during the month of September. By submitting this entry, you consent to the reproduction and or authorize the use of your images, words and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.

Mark Your Calendars

Independence Day (Closed)

Monday
July 4

Contest Deadline

Friday
August 19

Labor Day (Closed)

Monday
September 5



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