



MyMoney.club newsletter

Michigan Schools & Government Credit Union



Scam Tips from MSGCU's Security Experts **BE AWARE OF SOCIAL MEDIA SCAMS!**

Criminals are always looking for ways to steal money and personal information, and their tactics are getting harder to spot. The security experts at Michigan Schools and Government Credit Union are providing tips in our ongoing scam series to help you recognize red flags and avoid illegal schemes. Our experts are reporting that person-to-person scams initiated through social media are happening more frequently in Michigan and across the country.

How the scam works

The scam usually involves fraudsters reaching out with some type of offer via social media, especially on Snapchat. The message might say, "Surprise: you won! You can claim your prize by inputting your PayPal, Venmo, or Zelle information." Sometimes they even ask for your online or mobile banking credentials. Never reply to these messages or give any personal information, including your banking credentials or PayPal, Venmo, or Zelle details. If you provide it, the crooks will have this sensitive data, and in some cases, can access your credit union or bank account with your hard-earned money. If you gave them your account details, they could wipe out your account and it can be difficult to get that cash back.

What you can do to stay safe

- First and foremost, never give out personal details to strangers – we can't say this enough! MSGCU will NEVER ask you for your account password.
- Alert your credit union or bank about what's happening and they can help you navigate the situation.
- Call your local police station and tell them about it.
- Contact OK2SAY. It's a student safety program that allows you to confidentially report fraudulent activities like social media scams and other crimes directed at students, school employees, and schools. **Text 652729 (OK2SAY)** or find other contact information on their website at michigan.gov/ok2say.
- Always be leery of any type of out-of-the-blue contact through social media, email, text messages or phone calls.



Everyone can play a role in taking care of our environment and making it a better place. April 22 marks Earth Day and is the perfect opportunity to find ways you can pitch in and help improve your community or school. Here are some ways you can get involved:

Go plastic-free – it's easy to make small changes in your everyday life that will reduce plastic use and potential litter. Using a reusable water bottle is a great first step.



Make a bee feeder – these tiny creatures play a big role in pollinating plants, which helps support the growth of the fruits and vegetables we eat. There are many ideas online for making a homemade feeder.

Take a nature walk – enjoying the outdoors is a fun way to spend Earth Day and you can even take a bag with you to clean up any litter you see during your time outside.

MAKING YOUR MONEY WORK FOR YOU

Did you know it's possible to grow your money without having to do much at all? MSGCU offers Certificates of Deposits, or CDs, which are special savings accounts where your cash builds over time. It's a great way to start saving for college, a car, or another large purchase in the future. Once you open a CD, your money will stay put for at least six months and up to five years. MSGCU offers impressive rates to help your money grow and only \$500 is needed to open your CD. You and your parent or guardian can learn more about CDs at msgcu.org/michigan-cd or contact MSGCU with any questions you have.

9-month CD - 4.25% APY*
23-month CD - 4.50% APY
5-year CD - 4.75% APY

* APY = Annual Percentage Yield. Minimum balance to open the account and earn the advertised APY is \$500. Penalty for early withdrawal. The APY is offered as of 3/10/23. Terms and rates are subject to change at any time without notice. Insured by NCUA. Ask an MSGCU representative for details.

National Credit Union Youth Month

A savings account is a powerful tool that can help you reach financial goals and dreams. This year's theme for National Credit Union Youth Month in April is Unleash the Power of Saving at Your Credit Union™ and focuses on the importance of saving. MSGCU is here to help and we're happy to talk with you and your parent or guardian about creating a savings plan just for you. There are a few different ways to save, including making deposits to your MyMoney.club account or opening a Certificate of Deposit. The sooner you start saving, the better!



Tell us what you're saving for this spring

Tell us in 100 words or less and feel free to add pictures or photos to your submission. Email your entry along with your name, age, address, and phone number to contest@msgcu.org. Every teen with a winning entry will receive a **\$75 deposit*** in their MyMoney.club account.



Deadline for entry is Friday, May 19.

Congratulations to Stella D., for her winning entry in our winter newsletter contest, which described her 2023 financial resolution and what she is saving for. Stella is competing for the title of Miss Michigan and her grandma gifted her a gown to wear in the competition. Stella is saving up to repay her grandma for the gown. Best of luck at the Miss Michigan pageant, Stella!

* Contest limited to members ages 13 to 19. No substitution for prizes. Winners must be a MyMoney.club member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted during the month of June. By submitting this entry, you consent to the reproduction and/or authorize the use of your images, words and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.

Mark Your Calendars

Contest Deadline
Friday, May 19

Memorial Day (Closed)
Monday, May 29

Juneteenth (Closed)
Monday, June 19



Visit a branch

Find your nearest branch or make an appointment at msgcu.org/locations

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Find us online

It's easy to stay in touch.
Visit msgcu.org/contact-us

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Call or text

Phone: (586) 263-8800
Toll Free: (866) 674-2848

Mon–Wed: 8 AM–5 PM
Thu: 8 AM–6 PM
Fri: 8 AM–7 PM
Sat: 8 AM–1 PM