

Spring  
2023

Enhanced  
referral program

New  
branch offices

Save  
with a CD

MSGCU's  
homebuying advantage



# CommonInterest

Michigan Schools & Government Credit Union Quarterly Newsletter



## Get a fresh start on your financial goals.

Spring is a great time to review your short- and long-term financial goals like making home improvements, planning summer travel, or purchasing a new car. Whether you plan to borrow or save to reach these goals, we can help with market-leading loan rates and guaranteed, risk-free earnings on Certificates of Deposit.

LOANS AS LOW AS:

 **AUTO**  
**5.49%** <sup>APR</sup>\*

 **BOAT & RV**  
**6.29%** <sup>APR</sup>\*

 **HOME EQUITY**  
**6.00%** <sup>APR</sup>\*

➤ Learn more and apply today at [msgcu.org/springgoals](https://msgcu.org/springgoals). You can also stop in any branch office or give us a call at (866) 674-2848 to talk to us about how we can help you meet your goals.

\*APR=Annual Percentage Rate. Subject to credit approval. Rates may be higher based on term of loan, credit score, collateral, and loan to value. Rates are subject to change at any time. Current rates as of 3/10/23.

## Welcoming spring and the growth it brings.

Spring and its promise of growth is something everyone looks forward to after a long winter. MSGCU is growing with the opening of two new branch offices in Saline and Canton, and another coming later this year in Ann Arbor. We look forward to supporting members in Washtenaw County and are grateful for the opportunity to serve more communities in this area. Adding new services and convenient branch locations for our growing membership is always top of mind to ensure we're meeting your financial needs.

Our success is possible because of you, our members. We're humbled that so many new members come to us through referrals from you, and an enhanced online referral program is coming soon to make sharing and earning rewards easier.

Speaking of spring and growth, now is the perfect time to take a fresh look at the financial goals you set in January for this year and your future. We're always here to be your financial champion, whether your plans need small alterations, or if you have a whole new set of goals. Make an appointment, stop in, or give us a call – we are here to help.

As always, thank you for your membership and for trusting MSGCU as your financial champion.

**Steve Brewer**  
President/CEO



*Coming soon:*

**Updates to MSGCU's referral program will make it easier than ever to refer and get rewarded.**

Thank you for recommending MSGCU. Your referrals help our membership grow and we appreciate you sharing how we've helped you. Our new referral program is coming this quarter and will make it easier than ever to refer friends and family to get rewards for both of you.

 Visit [msgcu.org](https://msgcu.org) for updates on the referral program.

## MSGCU programs earn awards.

MSGCU was honored to have two of our community support initiatives receive statewide recognition from the Credit Union National Association (CUNA).

**Our 16-part educational session with My Virtual Academy** received first place in the Alphonse Desjardins Youth Financial Education Awards. This online financial literacy program serves Michigan students earning a high school diploma or GED.

**Our Library Grants initiative** was awarded an honorable mention for the Dora Maxwell Social Responsibility and Community Service Award. The Library Grants program was also a winner in the Try a Credit Union Stories Contest, which highlighted Michigan Credit Unions making an impact in their communities. These awards recognized MSGCU's donation of \$69,000 to 92 schools after discovering that many library shelves were depleted due to unreturned books following remote learning during the COVID-19 Pandemic.

 Watch a video about our Library Grants at [msgcu.org/2022librarygrants](https://msgcu.org/2022librarygrants).

## Adding branch locations to better serve you.

We are committed to supporting our growing membership by offering convenient branch locations in your neighborhood. Our Saline branch office opened in November 2022, followed by our newest branch office in Canton in March. We look forward to branching out to Ann Arbor later this year.



Saline: 6983 E. Michigan Ave.  
Now Open



Canton: 44530 Ford Road  
Now Open



Ann Arbor: 2151 W. Stadium Blvd.  
Coming Soon

✦ Get the latest updates on our new locations at [msgcu.org/AnnArborCanton](https://msgcu.org/AnnArborCanton).

## Higher rate, risk-free earnings with a Certificate of Deposit.

With a minimum deposit of just \$500 and terms ranging from 6 months to 5 years, MSGCU CDs are an easy, safe way to save for future goals like a vehicle purchase, home improvements, college costs, a dream vacation, and more. If you have extra savings currently sitting in a low- or no-interest account, a CD can help that money grow faster.

<b>4.25%</b> <sup>APY*</sup> 9-MONTH CD	<b>4.50%</b> <sup>APY</sup> 23-MONTH CD	<b>4.75%</b> <sup>APY</sup> 5-YEAR CD
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✦ Visit [msgcu.org/cd](https://msgcu.org/cd) to learn more about our CD rates.

\*APY = Annual Percentage Yield. Minimum balance to open the account and earn the advertised APY is \$500. Penalty for early withdrawal. The APY is offered as of 3/10/23. Terms and rates are subject to change at any time without notice. Ask an MSGCU representative for details.

## Help for spring homebuyers.

Thinking about buying a house this year? Our experts are ready to save you time, hassle, and money on your next mortgage. House hunters, we're here to champion you:

- **Save up to \$1,120\* on closing costs.** Apply for a mortgage through September 30 and save \$745 in processing and underwriting fees. Receive up to a \$375 home appraisal coupon by attending our Homebuyers Workshop (find one at [msgcu.org/homebuyers](https://msgcu.org/homebuyers)).
- **True Preapproval.** Our process uses your real numbers, simplifies your application, and can be ready in as little as one to two hours. You get peace of mind and sellers know that you are ready to buy.
- **Rate Lock and Shop.** Lock in a mortgage rate for 90 days while you shop for your dream home.
- **0% down for first-time homebuyers.** No money for a down payment? No problem.

✦ You can learn more at [msgcu.org/mortgage](https://msgcu.org/mortgage) or by contacting MSGCU.

\*The up to \$1,120 incentive applies to home purchases only and includes 1) waiver of \$295 processing fee and a \$450 underwriting fee for mortgages applied for between 3/1/2023 and 9/30/2023, and 2) coupon toward a free appraisal (up to \$375) when attending a free Homebuyers Workshop prior to closing. Appraisal coupon credit will be applied at the time of closing.

## Protect your passwords and personal information from scammers.

With the rising number of scams and online threats, it's more important than ever to safeguard your data and passwords. Scam artists sometimes pose as representatives from your financial institution or even cable providers or other utilities to try and steal your sensitive information. Your password will never be requested via phone or text, so beware of anyone asking for it. Follow these tips when you're using websites or apps:

- 1. Use strong passwords** with a combination of uppercase and lowercase letters, numbers, and special characters.
- 2. Don't repeat passwords** for multiple websites and apps. Using a different, strong password for each one makes it harder for hackers to gain access to your accounts.
- 3. Use two-factor authentication** when it's available. With two-factor authentication, even if a hacker gets your password, there's another layer of security, like a text, phone call, or app notification, before they can access your account.
- 4. Use a password manager** to store your passwords rather than in an unsecured note on your smartphone.

 Visit [msgcu.org/protect-yourself](https://msgcu.org/protect-yourself) for more security tips to help keep your personal and financial information safe.



## MSGCU supports National Financial Literacy Month.

April is National Financial Literacy Month, a time dedicated to helping Americans learn to manage their money wisely. With the right educational tools, anyone can learn to get the most out of their money, and MSGCU is here to guide and support you through your learning journey.

MSGCU champions our members with a wide variety of free financial education opportunities. Whether you have five minutes or an hour, you can pick up some smart money moves from our lessons, workshops, and blogs. Prefer one-on-one help? Our team members and certified financial counselors are happy to answer your questions. Stop in a branch office or call us at (866) 674-2848.

 See all of our free financial education options at [msgcu.org/education](https://msgcu.org/education).

### 2023 Privacy Notice.

The MSGCU Privacy Notice continues to reflect our commitment to members and has not changed. You can view the notice online by visiting [msgcu.org/privacy](https://msgcu.org/privacy). If you would like a copy mailed to you, please call us at (866) 674-2848.

### Holiday closings

Memorial Day  
Monday, May 29

Juneteenth  
Monday, June 19

### Annual Meeting Notice

Thursday, April 20, at 6 p.m.  
Clinton Township Branch Office



#### Visit a branch

Find your nearest branch or make an appointment at [msgcu.org/locations](https://msgcu.org/locations)

Mon–Wed: 9 AM–5 PM  
Thu–Fri: 9 AM–6 PM  
Sat: 9 AM–1 PM



#### Find us online

It's easy to keep in touch. Visit [msgcu.org/contact-us](https://msgcu.org/contact-us)

Live Chat: [msgcu.org/chat](https://msgcu.org/chat)  
Mon–Fri: 8 AM–8 PM  
Sat: 9 AM–1 PM



#### Call or text

Phone: **(586) 263-8800**  
Toll Free or Text: **(866) 674-2848**

Mon–Wed: 8 AM–5 PM  
Thu: 8 AM–6 PM  
Fri: 8 AM–7 PM  
Sat: 8 AM–1 PM



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