

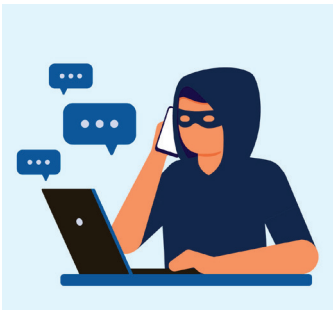


MyMoney.club newsletter

Michigan Schools & Government Credit Union



WATCH OUT FOR TEXT MESSAGE SCAMS



Most people today use text messages to communicate with friends and family. Unfortunately, scammers are also using text messages to try and steal personal and financial information. MSGCU

is here to help you identify these scams so you can prevent them from happening to you.

How does a text message scam work?

One way criminals try to trick you is by sending a "suspicious activity account alert" via text message that appears to come from your credit union or bank. Then you would receive a phone call from the scammer posing as the credit union or bank's fraud department. They will try to get your sensitive information such as:

- Online or mobile banking username and password.
- One-time PIN.
- Complete debit or credit card information, including the full 16-digit card number and the security code on the back of the card.

Fraudsters use the information to:

- Log in to their victim's online or mobile banking account and transfer money to themselves.

- Log in and change the victim's password, locking them out of their own account.
- Use the stolen card for purchases or to take out cash.

Here are some things a scammer may tell their victims and you should never believe:

- Don't check online or mobile banking because it will delay a process or hurt a fraud claim.
- Don't share information verbally, use text "for security."
- Ignore the warning message sent with the one-time PIN and share it with them, claiming the PIN is a method of identity verification.

Fraudsters also may:

- Keep their victims on the phone for a long time.
- Give a lot of details about the fraud.
- Say they will call their victims every day to prevent them from contacting their credit union or bank.

What to do if you think this has happened to you.

If you believe you've been a victim of fraud or a scam, contact us immediately at (586) 263-8800 or through msgcu.org. Remember, never give your account username or password to anyone that contacts you out of the blue. MSGCU will never ask for your online or mobile banking password or complete card details.

Enter our summer contest for a chance to win cash!

If you're off school for the summer, it's an ideal time to earn and save money. We want to hear from you – tell us your ideas for creative ways to earn money this summer. Maybe you have a small business idea or you're making items to sell at a local farmer's market? Tell us about it in 100 words or less. Feel free to add photos to your submission. Email your entry along with your name, age, address, and phone number to contest@msgcu.org. Every teen with a winning entry will receive a **\$75 deposit*** in their MyMoney.club account.

Deadline for entry is Friday, August 18.

* Contest limited to members ages 13 to 19. No substitution for prizes. Winners must be a MyMoney.club member of MSGCU at the time of selection. No purchase necessary. Only one entry per member. The winners will be contacted during the month of September. By submitting this entry, you consent to the reproduction and/or authorize the use of your images, words and likeness for promotional and educational purposes by MSGCU. Relatives of MSGCU employees and Official Family members are not eligible to win.



OUR ACHIEVE STUDENT DEBIT ACCOUNT

is your foundation for financial success.

You probably have a lot on your plate. From school and work to keeping up with friends and family, life can be busy. For our members ages 16 to 23, we offer the Achieve Student Debit Account to help you easily manage your money when it works for you.



Benefits of this account include:

- **Roll up the change.** After every purchase, you can choose to round the amount to the nearest dollar and transfer the extra change into a savings account automatically.
- **Spending safeguards.** Keep your spending in check with \$200 daily limits on debit transactions and ATM withdrawals.
- **30,000 fee-free ATMs nationwide.** Get your cash your way – with more ATMs and without the fees.
- **Mobile banking.** Manage your money right from your smartphone anytime and anywhere.
- **Independence and support.** No parent co-signer is required for members ages 16-17 once they attend the Getting Started with Cash & Credit Workshop. You can find our workshop schedule at msgcu.org/workshops.



Meet our 2023 scholarship honorees!

MSGCU is awarding over \$110,000 in scholarships this year, providing financial support to a group of hard-working students that demonstrate academic excellence, leadership skills, and a commitment to community service. Each recipient received a \$2,500 scholarship to continue their educational journey. Since the start of our scholarship program, we've awarded over \$1 million to deserving individuals in our community.

To see this year's recipients and learn more about our scholarship program, visit msgcu.org/scholarships. MSGCU will start accepting applications for our next scholarship program in January 2024.

Mark Your Calendars

Independence Day (Closed)
Tuesday, July 4

Contest Deadline
Friday, August 18

Labor Day (Closed)
Monday, September 4



Visit a branch

Find your nearest branch or make an appointment at msgcu.org/locations

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Find us online

It's easy to stay in touch.
Visit msgcu.org/contact-us

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Call or text

Phone: (586) 263-8800
Toll Free: (866) 674-2848

Mon–Wed: 8 AM–5 PM
Thu: 8 AM–6 PM
Fri: 8 AM–7 PM
Sat: 8 AM–1 PM